



ENTERPRISE HOSTING (\$ in millions)

Average

DEDICATED SERVERS (\$ in millions)

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	Digital Realty	Dupont Fabros	Equinix	Internap	Navisite	Savvis	Telecity Group	Terremark	IWEB		Peer 1	Rackspace	Web.com	
	DLR	DFT	EOIX (7)	INAP	NAVI	SVVS	TCY.L	TMRK	IWB.V		PIX.TO	RAX	WWWV	
Stock Price July 23, 2010	\$ 60.82	\$ 25.52	\$ 88.81	\$ 4.83	\$ 2.81	\$ 16.49	€ 4.36	\$ 8.43	\$ 0.75	\$ 1.33	\$ 18.80	\$ 3.32		
Date of Reference and/or Filing	30-Jun-10	31-Mar-10	31-Mar-10	31-Mar-10	30-Apr-10	31-Mar-10	31-Dec-09	31-Mar-10	31-Mar-10	31-Mar-10	31-Mar-10	31-Mar-10		
Total Shares Outstanding	78.2	45.1	46.4	51.8	37.7	54.9	198.1	65.3	28.8	124.3	124.5	26.6		
plus: Outstanding Options	0.6	2.2	1.9	4.3	6.4	4.9	4.5	2.3	2.8	16.1	19.4	7.7		
Average Exercise Price	\$ 30.02	\$ 8.70	\$ 66.74	\$ 7.16	\$ 3.58	\$ 12.28	\$ 1.82	\$ 9.69	\$ 0.93	\$ 0.89	\$ 6.85	\$ 6.06		
plus: Warrants	0.0	0.0	0.0	0.0	3.5	0.0	0.0	2.0	0.0	0.8	0.0	0.0		
Average Exercise Price	\$ -	\$ -	\$ -	\$ -	\$ 0.01	\$ -	\$ -	\$ 7.78	\$ -	\$ 0.42	\$ -	\$ -		
Fully-Diluted Shares Outstanding	78.8	47.3	48.3	56.1	47.6	59.8	202.6	69.7	31.7	141.3	143.9	34.3		
Market Capitalization	\$ 4,790.6	\$ 1,207.3	\$ 4,290.8	\$ 270.8	\$ 133.7	\$ 986.4	€ 883.9	\$ 587.5	\$ 23.8	\$ 187.9	\$ 2,704.7	\$ 114.0		
less: Working Capital	135.4	56.6	716.1	82.5	(4.4)	78.3	(30.0)	19.9	(2.2)	(7.1)	37.1	33.8		
less: Options/Warrants Exercise Value	17.1	18.9	124.9	30.5	22.8	60.5	8.2	38.4	2.6	14.7	132.9	48.8		
plus: Long Term Debt (incl. Cap Leases)	2,124.7	925.2	2,107.0	58.8	58.3	595.8	81.5	472.9	17.8	13.0	117.5	1.0		
plus: Other Long Term Debts	147.9	48.4	198.0	6.2	7.4	79.4	8.4	0.0	0.8	0.4	40.9	1.8		
plus: Preferred Stock	662.3	0.0	0.0	0.0	33.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0		
Enterprise Value (EV)	\$ 7,573.1	\$ 2,105.3	\$ 5,754.8	\$ 222.8	\$ 214.7	\$ 1,522.8	€ 995.6	\$ 1,002.2	\$ 41.8	\$ 193.7	\$ 2,693.2	\$ 34.2		
TTM OPERATING RESULTS														
Revenue	\$ 723.1	\$ 210.4	\$ 988.6	\$ 255.7	\$ 142.8	\$ 869.7	€ 169.4	\$ 292.3	\$ 28.8	\$ 95.6	\$ 662.7	\$ 104.0		
Gross Margin	65.8%	65.5%	44.9%	43.2%	46.5%	45.5%	52.4%	47.1%	41.5%	41.9%	68.5%	60.8%		
EBITDA	\$ 428.5	\$ 115.3	\$ 436.2	\$ 33.3	\$ 32.6	\$ 215.1	€ 63.9	\$ 81.0	\$ 7.3	\$ 25.6	\$ 214.9	\$ 18.7		
EBITDA Margin	59.3%	54.8%	44.1%	13.0%	22.9%	24.7%	37.7%	27.7%	25.5%	26.8%	32.4%	17.9%		
Capital Expenditures	281.2	338.7	438.8	43.1	23.7	165.4	47.7	118.6	6.6	28.3	156.9	6.6		
Interest Income (Expense), net	(110.9)	(34.8)	(83.1)	(0.3)	(13.0)	(47.5)	(1.8)	(36.1)	(2.5)	(1.9)	(8.0)	0.1		
Free Cash Flow	(220.6)	(284.0)	(737.9)	(95.0)	8.8	(17.5)	(1.2)	(250.1)	(5.0)	(2.5)	32.7	2.6		
Net Income	\$ 50.5	\$ 7.5	\$ 69.2	\$ (63.4)	\$ 5.3	\$ (32.8)	€ 13.7	\$ (32.6)	\$ 2.1	\$ 3.2	\$ 33.4	\$ 0.9 (5)		
Net Income Margin	7.0%	3.6%	7.0%	NA	3.7%	NA	8.1%	NA	7.2%	3.3%	5.0%	0.9%		
EV-to-TTM Revenue	10.5x	10.0x	5.8x	0.9x	1.5x	1.8x	5.9x	3.4x	5.0x	1.5x	2.0x	4.1x	0.3x	
EV-to-TTM EBITDA	17.7x	18.3x	13.2x	6.7x	6.6x	7.1x	15.6x	12.4x	12.2x	5.7x	7.6x	12.5x	1.8x	
MRQ OPERATING RESULTS														
Qtrly Revenue	\$ 197.5	\$ 56.9	\$ 305.3	\$ 63.4	\$ 31.4	\$ 216.6	€ 87.1	\$ 82.5	\$ 7.4	\$ 25.1	\$ 178.8	\$ 25.1		
Gross Margin	65.1%	67.3%	42.3%	73.0%	50.5%	45.6%	53.6%	53.8%	42.3%	40.7%	68.7%	58.7%		
Qtr-over-Qtr Growth	2.5%	8.0%	25.9%	-0.3%	-16.6%	-1.5%	5.9% (6)	11.1%	2.3%	4.9%	5.5%	-4.6%		
Year-over-Year Growth	27.4%	21.6%	53.3%	-0.9%	-15.7%	-2.2%	22.4%	19.8%	7.0%	10.7%	23.2%	-9.7%		
Annualized Revenue	\$ 789.9	\$ 227.6	\$ 1,221.4	\$ 253.5	\$ 125.7	\$ 866.3	€ 174.3	\$ 330.0	\$ 29.7	\$ 100.3	\$ 715.2	\$ 100.5		
Qtrly EBITDA	\$ 115.0	\$ 32.9	\$ 119.5	\$ 9.9	\$ 6.0	\$ 54.0	€ 34.6	\$ 26.5	\$ 2.1	\$ 6.4	\$ 59.4	\$ 4.0		
EBITDA Margin	58.2%	57.8%	39.1%	15.6%	19.0%	24.9%	39.7%	32.1%	28.3%	25.6%	33.2%	16.0%		
Qtr-over-Qtr Growth	0.2%	9.3%	7.0%	9.5%	-34.5%	-1.7%	17.7% (6)	34.1%	2.1%	2.6%	6.1%	-17.2%		
Year-over-Year Growth	23.4%	19.1%	30.8%	114.1%	-33.4%	-8.2%	46.0%	20.7%	6.1%	-0.2%	31.8%	-27.4%		
Annualized EBITDA	\$ 460.0	\$ 131.6	\$ 478.0	\$ 39.5	\$ 23.9	\$ 215.8	€ 69.1	\$ 106.1	\$ 8.4	\$ 25.6	\$ 237.6	\$ 16.1		
LTD&Pref-to-MRQ Annual EBITDA	6.1x	7.0x	4.4x	1.5x	3.9x	2.8x	1.2x	4.5x	2.1x	0.5x	0.5x	0.1x		
Capital Expenditures	66.9	35.4	143.4	3.9	11.9	50.7	47.7	41.7	1.7	9.4	39.6	0.4		
Interest Income (Expense), net	(33.1)	(12.6)	(26.4)	(0.3)	(1.6)	(15.4)	(1.8)	0.3	(0.7)	(0.3)	(2.0)	0.0		
Quarterly Free Cash Flow	(268.3)	(42.4)	(377.6)	(3.4)	10.0	(10.4)	(1.2)	(7.9)	(3.2)	(3.8)	3.3	(2.6)		
Qtrly Net Income	\$ 9.1	\$ 3.3	\$ 15.2	\$ (0.3)	\$ 17.3	\$ (11.3)	€ 13.7	\$ (1.4)	\$ 0.4	\$ 0.5	\$ 9.8	\$ (0.8)		
Net Income Margin	4.6%	5.8%	5.0%	NA	55.2%	NA	15.7%	NA	5.2%	1.8%	5.5%	NA		
Annualized Net Income	\$ 36.4	\$ 13.2	\$ 60.9	\$ (1.0)	\$ 69.4	\$ (45.4)	€ 27.4	\$ (5.7)	\$ 1.6	\$ 1.8	\$ 39.2	\$ (3.0)		
EV-to-MRQ Annualized Revenue	9.6x	9.2x	4.7x	0.9x	1.7x	1.8x	5.7x	3.0x	4.6x	1.4x	1.9x	3.8x	0.3x	
EV-to-MRQ Annualized EBITDA	16.5x	16.0x	12.0x	5.6x	9.0x	7.1x	14.4x	9.4x	11.3x	5.0x	7.6x	11.3x	1.9x	
Cash & Equivalents on Balance Sheet	342.6	57.8	780.6	81.1	7.8	145.9	32.1	59.6	1.9	3.7	113.3	39.5		
Operating Metrics (Actual dollars)														
Clients	NA	22	3,707	2,855	1,400	4,000	NA	1,350	22,000	10,000	99,446	278,000		
Average Monthly Client ARPU	NA	\$ 862,258	\$ 27,457	\$ 7,398	\$ 7,481	\$ 18,049	NA	\$ 20,373	\$ 112	\$ 836	\$ 599	\$ 30		
Total Licenses	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Servers	NA	NA	NA	NA	NA	NA	NA	NA	33,800	NA	59,876	NA		
Utilization	NA	NA	NA	NA	NA	NA	NA	NA	37.0%	NA	NA	NA		
Average Monthly Server ARPU	NA	NA	NA	NA	NA	NA	NA	NA	\$ 73	NA	\$ 995	NA		
Total Cabinet Capacity	NA	NA	-	NA	NA	NA	NA	NA	1,014	NA	NA	NA		
Available Cabinet Capacity	NA	NA	-	NA	NA	NA	NA	NA	394	NA	NA	NA		
Utilization	NA	NA	NA	NA	NA	NA	NA	NA	38.9%	NA	NA	NA		
Total kW under lease (Critical load)	776,000	118,800	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA		
Employees	NA	NA	NA	390	650	2,228	NA	859	170	NA	2,905	788		
Square footage (Data center)	13,270,035	747,000	NA	196,000	200,000	1,480,000 (3)	191,867 (1)	686,570 (4)	48,000	NA	169,998	145,086		
Monthly Churn	NA	NA	-	0.6%	1.0%	NA	NA	0.7%	1.1%	NA	0.9%	1.0%		
Customer Acquisition Cost	NA	NA	\$ 25,679	NA	NA	NA	NA	\$ 306,733	\$ 573	NA	\$ 2,579	\$ 1,849		
Sales & Marketing as % of Revenue	NA	NA	9.2%	11.2%	17.6%	NA	3.7%	11.2%	15.5%	13.2%	12.3%	22.1%		
Annualized Revenue per Avg. Employee	NA	NA	NA	\$ 324,949	\$ 96,683	\$ 194,423	NA	\$ 192,109	\$ 437	NA	\$ 5,696	\$ 63,777		

Footnotes:

- (1) Converted from square meters
- (2) Gross facilities
- (3) Average billed square feet
- (4) Does not include the LA facility
- (5) Includes a \$103 million goodwill and asset impairment charge resulting from a combination of factors including a change in the Company's market capitalization
- (6) Half-over-half growth
- (7) Pro forma results for quarter ended 3.31.10 to reflect merger with Switch & Data